Local Market Update – December 2019A Research Tool Provided by Colorado Real Estate Network



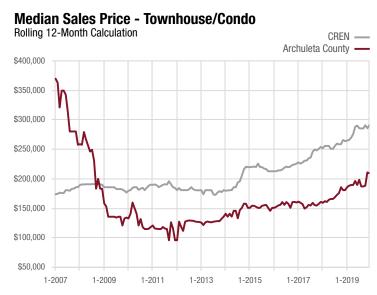
Archuleta County

Single Family		December			Year to Date			
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change		
New Listings	14	20	+ 42.9%	630	674	+ 7.0%		
Pending Sales	18	13	- 27.8%	376	405	+ 7.7%		
Closed Sales	32	28	- 12.5%	381	391	+ 2.6%		
Days on Market Until Sale	155	169	+ 9.0%	148	139	- 6.1%		
Median Sales Price*	\$330,000	\$350,250	+ 6.1%	\$335,000	\$361,000	+ 7.8%		
Average Sales Price*	\$364,194	\$481,462	+ 32.2%	\$402,611	\$436,527	+ 8.4%		
Percent of List Price Received*	96.9%	96.3%	- 0.6%	96.7%	96.8%	+ 0.1%		
Inventory of Homes for Sale	238	234	- 1.7%			_		
Months Supply of Inventory	7.6	6.9	- 9.2%					

Townhouse/Condo		December			Year to Date			
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change		
New Listings	3	6	+ 100.0%	105	118	+ 12.4%		
Pending Sales	3	5	+ 66.7%	92	81	- 12.0%		
Closed Sales	3	6	+ 100.0%	94	80	- 14.9%		
Days on Market Until Sale	274	80	- 70.8%	120	86	- 28.3%		
Median Sales Price*	\$365,000	\$252,250	- 30.9%	\$180,000	\$208,750	+ 16.0%		
Average Sales Price*	\$314,000	\$256,405	- 18.3%	\$220,364	\$217,269	- 1.4%		
Percent of List Price Received*	95.4%	99.9%	+ 4.7%	96.8%	96.7%	- 0.1%		
Inventory of Homes for Sale	21	34	+ 61.9%		_	_		
Months Supply of Inventory	2.7	5.0	+ 85.2%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.