Local Market Update – January 2020A Research Tool Provided by Colorado Real Estate Network



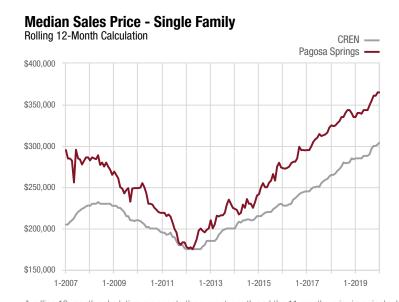
Pagosa Springs

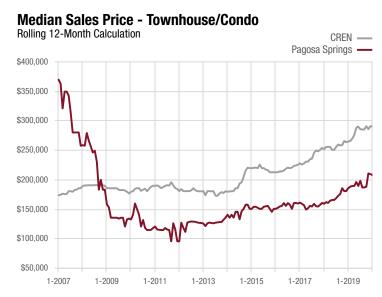
Archuleta County

Single Family		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	21	26	+ 23.8%	21	26	+ 23.8%		
Pending Sales	22	26	+ 18.2%	22	26	+ 18.2%		
Closed Sales	16	22	+ 37.5%	16	22	+ 37.5%		
Days on Market Until Sale	142	215	+ 51.4%	142	215	+ 51.4%		
Median Sales Price*	\$322,000	\$315,000	- 2.2%	\$322,000	\$315,000	- 2.2%		
Average Sales Price*	\$459,242	\$397,001	- 13.6%	\$459,242	\$397,001	- 13.6%		
Percent of List Price Received*	97.0%	96.3%	- 0.7%	97.0%	96.3%	- 0.7%		
Inventory of Homes for Sale	187	174	- 7.0%		_	_		
Months Supply of Inventory	6.1	5.3	- 13.1%			<u></u>		

Townhouse/Condo		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	3	16	+ 433.3%	3	16	+ 433.3%		
Pending Sales	2	10	+ 400.0%	2	10	+ 400.0%		
Closed Sales	2	5	+ 150.0%	2	5	+ 150.0%		
Days on Market Until Sale	125	111	- 11.2%	125	111	- 11.2%		
Median Sales Price*	\$189,525	\$155,000	- 18.2%	\$189,525	\$155,000	- 18.2%		
Average Sales Price*	\$189,525	\$201,700	+ 6.4%	\$189,525	\$201,700	+ 6.4%		
Percent of List Price Received*	95.4%	95.7%	+ 0.3%	95.4%	95.7%	+ 0.3%		
Inventory of Homes for Sale	19	30	+ 57.9%		_			
Months Supply of Inventory	2.5	4.0	+ 60.0%		_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.